

SBL INFRATECH LIMITED
FORMERLY SBL INFRATECH PRIVATE LIMITED
PLOT NO.44,BLOCK B-10,SECOND FLOOR,SECTOR-13,DWARKA, DELHI-110070
CIN : U70102DL2015PTC283877, Ph No : 9873732365
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DIRECTORS' REPORT

Dear Shareholders

Your Directors are pleased to present the Annual Report together with the Audited Financial statements for the year ended 31st March, 2020.

Financial Results

| PARTICULARS | 2019-2020 <i>(Rs. in Lacs)</i> | 2018-2019 <i>(Rs. in Lacs)</i> |
|-----------------------------------|--|--|
| Sales and Other Income | 148.67 | 19.70 |
| Operating Profit (PBIDT) | 15.01 | 0.55 |
| Interest Cost | 0.00 | 0.00 |
| Profit before Depreciation (PBDT) | 15.01 | 0.55 |
| Depreciation | 0.62 | 0.04 |
| Profit before Tax | 14.39 | 0.51 |
| Provision for Taxation | 3.74 | 0.13 |
| Profit after Tax | 10.65 | 0.38 |

Operations and State of Company's affairs

During the year under review company did well. Your directors expect that the company will achieve new heights in the ensuing year.

Deposit

During the year under review the company has not accepted any deposits.

Reserves

The following amount Rs.1065840/- proposed by the Board has been transferred to Reserves.

Dividend

No dividend has been declared during the year.

Change in the nature of business

There is no Change in the nature of the business of the Company done during the year.

Industrial Relation

Industrial relation continues to be cordial. Your directors express deep appreciation for the dedicated services rendered by workers, staff officers of the company.

Extract of Annual Return

Extract of Annual Return of the Company is annexed herewith as Annexure No. 1 to this report.

Meetings of the Board

During the year, Board Meetings were duly convened and held and the intervening gap between any two meetings was within the period prescribed under the Companies Act, 2013. The directors of the company attended all the meeting convened

Directors' Responsibility Statement

Pursuant to requirement under sub-section (3) and (5) of Section 139 of the Companies Act, 2013, with respect to Directors' Responsibility Statement, your directors state that:

- i. In the preparation of the Annual Accounts, the applicable accounting standards read with requirements set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2020 and of the profit/loss of the company for that period;
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv. The Directors have prepared the annual accounts on a 'going concern' basis.
- v. The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Risk Management

The Company manages monitors and reports on the principal risks and uncertainties that can impact its abilities to achieve its strategic objectives. No such risk has been identified during the year.

Statement concerning development and implementation of risk management policy of the company

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal and reckoned as non-consequential in nature.

Internal Financial Controls

The Board is of the opinion that there exist adequate internal controls commensurate with the size and operations of the Company.

Related parties Transactions

Transactions with related parties in the ordinary course of the Company's business, if any are detailed in the financial statements. However, none of these fall under the purview of the provisions of section 188 of the Companies Act, 2013.

Corporate Social Responsibility

The Provisions of Corporate Social Responsibility are not applicable to company.

Directors and Key Managerial Personnel

During the year under review Mr. Sunil Kumar has been resigned and Ms. Shifali Sharma has been appointed as director of the Company.

Particulars of loans, guarantees or investments

There are no loans, guarantees or investments in excess of the limits prescribed u/s 186 of the Act.

Auditors

Statutory auditors

At the Annual General Meeting held on 30th September 2016, M/s HABIBULLAH & CO., Chartered Accountants, DELHI were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the calendar year 2021. In terms of the provisions of the Companies (Amendment) Act, 2017, the term of the auditors does not require ratification every year. In this regard, the Company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of Section 139, 141 and other applicable provisions of the Companies Act, 2013 and Rules issued there under.

They have confirmed their eligibility to the effect that their appointment if made would be within the prescribed limits under the Act and that they are not disqualified for reappointment.

The Notes to Accounts referred to in the Auditors' Report are self-explanatory and therefore do not call for any further comments. The Auditors' report does not contain any qualification, reservation or adverse remark.

Instances of fraud, if any reported by the auditors

There have been no instances of any fraud reported by the statutory auditors under section 143(12) of Companies Act 2013

Secretarial auditor

Explanation or comments on qualifications, reservations or adverse remarks or disclaimers made by the practicing company secretary in their reports

The provisions of Section 204 of the Companies Act, 2013 relating to submission of Secretarial Audit Report is not applicable to the Company.

Cost Audit

The provisions of section 148 are not applicable to the company

Material changes and commitments affecting financial position between the end of the financial year and date of report

There were no such changes during the year.

Details of significant & material order passed by the regulators, court & tribunals

No significant and material orders were passed by the regulators or courts or tribunals which affect the going concern status and future operation of the company.

Particulars of Employees and related disclosures

None of the employee is in receipt of remuneration in excess of the limits prescribed under Rule 5(2) of Companies ((Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Subsidiaries, joint ventures or associate companies

The Company does not have any Subsidiary, Joint venture or Associate Company.

Conservation of energy

In the opinion of the directors there is no need to take any measure in this regard. The company does not have any proposal for additional investment in this regard. The details of energy consumption are not required to be given.

Technology absorption

The research and experiments are carried on as part of the normal business activities, as such no separate figures are available.

Foreign Exchange Earnings & Outgo

Earnings: Rs.NIL Previous year Rs.NIL

Outgo: Rs.NIL Previous year Rs. NIL

Disclosure as per the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressed) Act, 2013

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Work Place (Prevention, Prohibition and Redressal) Act, 2013 and the Rules thereunder. . No complaints on the issues covered by the said act were reported to Board during the year

Acknowledgement

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the financial institutions, Government Authorities, customers, vendors and members during the year under review. Your directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on behalf of the Board of Directors

Place: -NEW DELHI

Date : 03/10/2020

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| ANKIT SHARMA Director DIN: 07238593 Address: RZ-B41/C,BLOCK B BINDAPUR EXTENSION,UTTAM NAGAR DELHI 110059 DL IN | SHIFALI SHARMA Director DIN: 07239144 Address: RZ-B41/C,BLOCK B BINDAPUR EXTENSION,UTTAM NAGAR DELHI 110059 DL IN |
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