



Independent Auditor's Report

To the Members of **SBL INFRATECH PRIVATE LIMITED**

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the financial statements of **SBL INFRATECH PRIVATE LIMITED** ("the Company"), which comprise the balance sheet as at **31st March 2019**, and the statement of Profit and Loss for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2019 and its profit/loss for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexure to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.



In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors as on 31st March, 2019 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2019 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) Since the Company's turnover as per last audited financial statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017; and
- g) With respect to the other matters to be included in the Auditor's report in accordance with the requirements of Sec 197(16) of the Act as amended, we report that Section 197 is not applicable to a private company. Hence reporting as per Section 197(16) is not required.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- The Company does not have any pending litigations which would impact its financial position.
 - The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

Place:-DELHI
Date:27/06/2019

**For HABIBULLAH & CO.
Chartered Accountants**

FRN: 001087C


NEERAJ BANSAL
(PARTNER)



**Membership
No.**

400248

Balance Sheet as at 31st March 2019

₹ in rupees

Particulars	Note No.	As at 31st March 2019	As at 31st March 2018
EQUITY AND LIABILITIES			
Shareholder's funds			
Share capital	1	1,00,000.00	1,00,000.00
Reserves and surplus	2	(3,14,548.00)	(3,52,451.00)
Money received against share warrants			
		(2,14,548.00)	(2,52,451.00)
Share application money pending allotment			
Non-current liabilities			
Long-term borrowings			
Deferred tax liabilities (Net)	3	158.00	109.00
Other long term liabilities			
Long-term provisions	4		
		158.00	109.00
Current liabilities			
Short-term borrowings			
Trade payables	5		
(A) Micro enterprises and small enterprises			
(B) Others			
Other current liabilities	6	66,89,808.00	34,10,417.00
Short-term provisions	4	1,08,560.00	46,800.00
		13,268.00	7,877.00
TOTAL		68,11,636.00	34,65,094.00
ASSETS		65,97,246.00	32,12,752.00
Non-current assets			
Property, Plant and Equipment	7		
Tangible assets		50,74,730.00	10,52,183.00
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	3		
Long-term loans and advances	8		
Other non-current assets	9	4,000.00	8,000.00
		50,78,730.00	10,60,183.00
Current assets			
Current investments			
Inventories			
Trade receivables	10	4,29,550.00	14,84,750.00
Cash and cash equivalents	11	5,88,393.00	1,59,369.00
Short-term loans and advances	8	5,00,000.00	5,00,000.00
Other current assets	12	573.00	8,450.00
		15,18,516.00	21,52,569.00
TOTAL		65,97,246.00	32,12,752.00

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

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The accompanying notes are an integral part of the financial statements.
As per our report of even date

For HABI BULLAH & CO.
Chartered Accountants
(FRN: 001087C)


NEERAJ BANSAL
PARTNER
Membership No.: 400248

Place: DELHI
Date: 27/06/2019

For SBL INFRATECH PVT. LTD. For SBL INFRATECH PVT. LTD.

For and on behalf of the Board of Directors

Director


ANKIT SHARMA
Director
DIN: 07238593

Address: RZ B- 38 , BINDAPUR
EXT. UTTAM NAGAR, D K MOHAN
GARDEN WEST DELHI 110059 DL
IN


SUNIL KUMAR
Director

DIN: 08460575
Address: RZ-C-40,C-BLOCK,MAIN
ROAD NEAR PRIMARY
SCHOOL,MAHAVIR ENCLAVE
PART -1 NEW DELHI 110045 DL IN

Statement of Profit and loss for the year ended 31st March 2019

₹ in rupees

Particulars	Note No.	31st March 2019	31st March 2018
Revenue			
Revenue from operations	13	19,70,400.00	18,53,550.00
Less: Excise duty			
Net Sales		19,70,400.00	18,53,550.00
Other income			
Total revenue		19,70,400.00	18,53,550.00
Expenses			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	14	11,25,890.00	13,27,121.00
Finance costs			
Depreciation and amortization expenses		3,933.00	2,576.00
Other expenses	15	7,89,357.00	4,94,688.00
Total expenses		19,19,180.00	18,24,385.00
Profit before exceptional, extraordinary and prior period items and tax		51,220.00	29,165.00
Exceptional items			
Profit before extraordinary and prior period items and tax		51,220.00	29,165.00
Extraordinary items			
Prior period item			
Profit before tax		51,220.00	29,165.00
Tax expenses			
Current tax	16	13,268.00	7,877.00
Deferred tax	17	49.00	(367.00)
Excess/short provision relating earlier year tax			
Profit(Loss) for the period		37,903.00	21,655.00
Earnings per share			
Basic	18		
Before extraordinary Items		3.79	2.17
After extraordinary Adjustment		3.79	2.17
Diluted			
Before extraordinary Items			
After extraordinary Adjustment			

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS

The accompanying notes are an integral part of the financial statements.
As per our report of even date

For HABIBULLAH & CO.
Chartered Accountants
(FRN: 001087C)

Neeraj Bansal
NEERAJ BANSAL
Partner
Membership No.: 400248

For SBL INFRATECH PVT. LTD.

Ankit Sharma
ANKIT SHARMA
Director
DIN: 07238593
Address: RZ B- 38 , BINDAPUR
EXT. UTTAM NAGAR, D K
MOHAN GARDEN WEST DELHI
110059 DL IN

For and on behalf of the Board of Directors
For SBL INFRATECH PVT. LTD.

Sunil Kumar
SUNIL KUMAR
Director
DIN: 08460575
Address:
RZ-C-40,C-BLOCK,MAIN ROAD
NEAR PRIMARY
SCHOOL,MAHAVIR ENCLAVE
PART -1 NEW DELHI 110045 DL
IN

Place: DELHI
Date: 27/06/2019

Notes to Financial statements for the year ended 31st March 2019

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

Note No. 1 Share Capital

Particulars	₹ in rupees	
	As at 31st March 2019	As at 31st March 2018
Authorised :		
10000 (31/03/2018:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
Issued :		
10000 (31/03/2018:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
Subscribed and paid-up :		
10000 (31/03/2018:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
Total	1,00,000.00	1,00,000.00

Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period

Equity shares

	₹ in rupees			
	As at 31st March 2019		As at 31st March 2018	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1,00,000.00	10,000	1,00,000.00
Issued during the Period				
Redeemed or bought back during the period				
Outstanding at end of the period	10,000	1,00,000.00	10,000	1,00,000.00

Right, Preferences and Restriction attached to shares

Equity shares

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

Details of shareholders holding more than 5% shares in the company

Type of Share	Name of Shareholders	As at 31st March 2019		As at 31st March 2018	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	ANKIT SHARMA	5,000	50.00	5,000	50.00
Equity [NV: 10.00]	SHIFALI SHARMA	5,000	50.00	5,000	50.00
	Total :	10,000	100.00	10,000	100.00

Note No. 2 Reserves and surplus

Particulars	₹ in rupees	
	As at 31st March 2019	As at 31st March 2018
Surplus		
Opening Balance		
Add: Profit for the year	(3,52,451.00)	(3,74,106.00)
Less : Deletion during the year	37,903.00	21,655.00
Closing Balance	(3,14,548.00)	(3,52,451.00)
Balance carried to balance sheet	(3,14,548.00)	(3,52,451.00)



For SBL INFRATECH PVT LTD.

[Signature]
Director

For SBL INFRATECH PVT. LTD.

[Signature]
Director

Note No. 3 Deferred Tax

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Deferred tax liability		
Deferred Tax Liability	158.00	109.00
Gross deferred tax liability	158.00	109.00
Net deferred tax liability	158.00	109.00

Note No. 4 Provisions

₹ in rupees

Particulars	As at 31st March 2019			As at 31st March 2018		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision		13,268.00	13,268.00		7,877.00	7,877.00
		13,268.00	13,268.00		7,877.00	7,877.00
Total		13,268.00	13,268.00		7,877.00	7,877.00

Note No. 5 Trade payables

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
(B) Others	66,89,808.00	34,10,417.00
Total	66,89,808.00	34,10,417.00

Note No. 6 Other current liabilities

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Others payables		
Audit Fee Payable	15,000.00	26,000.00
Expenses Payable		15,000.00
TDS Payable	2,250.00	5,800.00
Salary Payable	91,310.00	
	1,08,560.00	46,800.00
Total	1,08,560.00	46,800.00



For SBL INFRATECH PVT. LTD.

[Signature]
Director

For SBL INFRATECH PVT. LTD.

[Signature]
Director

₹ in rupees

General Notes:

1. No depreciation if remaining useful life is negative or zero.
2. If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2018 less residual value.
3. Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
4. If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.



For SBL INFRA TECH PVT. LTD.

[Signature]

Director

Name of Asset COMPUTER

* Depreciation rate = $(1 - ((\text{residual value/wdv as on 31.3.2018})^{\text{raise to power 1/remaining useful life in years}}))^{\ast 100}$



For SBL INFRA TECH PVT. LTD.

For SBL INFRA TECH PVT. LTD.

Swirl

Director

SBL INFRATECH PRIVATE LIMITED
PLOT NO.44,, BLOCKB-10 SECOND FLOOR,
SECTOR -13,DWARKA, New Delhi, NEW DELHI-110070
CIN : U70102DL2015PTC283877 Ph No : 9873732365
Email : ankit108117@yahoo.co.in

Note No. 8 Loans and advances

₹ in rupees

Particulars	As at 31st March 2019		As at 31st March 2018	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Other loans advances (Unsecured)		5,00,000.00		5,00,000.00
Total		5,00,000.00		5,00,000.00
		5,00,000.00		5,00,000.00

Note No. 9 Other non-current assets

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Miscellaneous expenditure not written off		
Preliminary Expenses not written off	4,000.00	8,000.00
Total	4,000.00	8,000.00

Note No. 10 Trade receivables

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Less than six months		
Unsecured, Considered Good	4,29,550.00	14,84,750.00
Total	4,29,550.00	14,84,750.00
Total	4,29,550.00	14,84,750.00

Note No. 11 Cash and cash equivalents

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Balance with banks		
HDFC Bank	4,86,416.00	58,970.00
Total	4,86,416.00	58,970.00
Cash in hand		
Cash in hand	1,01,977.00	1,00,399.00
Total	1,01,977.00	1,00,399.00
Total	5,88,393.00	1,59,369.00

Note No. 12 Other current assets

₹ in rupees

Particulars	As at 31st March 2019	As at 31st March 2018
Other Assets		
Tax Deducted at Source		8,450.00
Income Tax Refund	573.00	
Total	573.00	8,450.00

Note No. 13 Revenue from operations

₹ in rupees

Particulars	31st March 2019	31st March 2018
Sale of services	19,70,400.00	18,53,550.00
Net revenue from operations	19,70,400.00	18,53,550.00

Note No. 14 Employee benefit expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Salaries and Wages		
Salary and wages		3,37,489.00
Director's remuneration	11,00,000.00	9,60,000.00
	11,00,000.00	12,97,489.00
Staff welfare Expenses	25,890.00	29,632.00
Total	11,25,890.00	13,27,121.00



For SBL INFRATECH PVT. LTD. For SBL INFRATECH PVT. LTD.

[Signature]
Director

[Signature]
Director

Depreciation and amortization expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Depreciation on tangible assets	3,933.00	2,576.00
Total	3,933.00	2,576.00

Note No. 15 Other expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Audit fees	15,000.00	15,000.00
Administrative expenses	2,71,357.00	3,51,188.00
Preliminary expenses written off	4,000.00	4,000.00
Selling and Distribution Expenses	4,99,000.00	1,24,500.00
Total	7,89,357.00	4,94,688.00

Note No. 15(a) Other expenses: Administrative expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Bank charges	8,714.00	8,523.00
Conveyance expenses	35,500.00	18,962.00
Electricity expenses	26,393.00	20,226.00
Entertainment expenses	43,000.00	46,003.00
Legal and professional Charges	26,530.00	24,000.00
Meeting Expenses	8,540.00	5,260.00
Office Expenses	47,554.00	30,179.00
Printing and stationery	11,202.00	8,090.00
Rent		1,20,000.00
Telephone expenses	14,500.00	12,943.00
Travelling Expenses	17,085.00	13,060.00
Vehicle running expenses	32,339.00	43,942.00
Total	2,71,357.00	3,51,188.00

Note No. 15(b) Other expenses: Selling and Distribution Expenses

₹ in rupees

Particulars	31st March 2019	31st March 2018
Advertisement Expenses	9,000.00	
Commission Expenses	4,90,000.00	1,16,000.00
Website Expenses		8,500.00
Total	4,99,000.00	1,24,500.00

Note No. 16 Current tax

₹ in rupees

Particulars	31st March 2019	31st March 2018
Current tax pertaining to current year	13,268.00	7,877.00
Total	13,268.00	7,877.00

Note No. 17 Deferred tax

₹ in rupees

Particulars	31st March 2019	31st March 2018
Deferred tax Asset	49.00	(367.00)
Total	49.00	(367.00)



For SBL INFRATECH PVT. LTD. For SBL INFRATECH PVT. LTD.

[Signature]
Director

[Signature]
Director

SBL INFRATECH PRIVATE LIMITED
PLOT NO.44,, BLOCKB-10 SECOND FLOOR,
SECTOR -13,DWARKA, New Delhi, NEW DELHI-110070
CIN : U70102DL2015PTC283877 Ph No : 9873732365
Email : ankit108117@yahoo.co.in

Note No. 18 Earnings Per Share

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2019	31st March 2018	31st March 2019	31st March 2018
Basic				
Profit after tax (A)	37,903.00	21,655.00	37,903.00	21,655.00
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Basic EPS (A / B)	3.79	2.17	3.79	2.17
Face value per share		10.00		10.00



For SBL INFRATECH PVT. LTD.

[Signature]
Director

For SBL INFRATECH PVT. LTD.

[Signature]
Director

SBL INFRATECH PRIVATE LIMITED

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SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS

Note No. : 19

A. Significant Accounting Policies

1. Basis of accounting:-

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

2. Revenue Recognition :-

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis

3. Property, Plant and Equipment :-

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets.

4. Depreciation :-

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

5. Miscellaneous Expenditure:-

Miscellaneous Expenditure comprises of Preliminary expenses that are amortized over a period of five years.

6. Taxes on Income:-

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date.



For SBL INFRATECH PVT. LTD.

[Signature]

Director

For SBL INFRATECH PVT. LTD.

[Signature]

Director

7. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

There are no Contingent Liabilities as on Balance Sheet Date.

Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

General:

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

(B) Notes on Financial Statements

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary 11,00,000 /- (Previous Year Rs.9,60,000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2018-2019	2017-2018
Audit Fees	15000/-	15000/-

5. Loans and Advances are considered good in respect of which company does not hold any security.
6. No provision for retirement benefits has been made, as there is no policy of the company in this regard.
7. Major components of Deferred tax

Particulars	As at 2019 (Rs.)	As at 31.03.2018 (Rs.)
A) Deferred Tax Liability(O.B)	109	476/--
Addition during the year	49	
B) Deferred Tax Assets(O.B)		-
Addition during the year		367
Net Deferred Tax liabilities/(assets) (A-B)	158	109/-



For SBL INFRATECH PVT. LTD.

[Signature]
Director

For SBL INFRATECH PVT. LTD.

[Signature]
Director

8. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

8. Expenditure in Foreign Currency Nil Nil

9. Earning in Foreign Exchange Nil Nil

Signature to notes 1 to 19

In terms of Our Separate Audit Report of Even Date Attached.


For HABIBULLAH & CO.



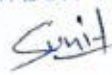

NEERAJ BANSAL
Partner
Membership No. 400248
Registration No. 001087C

For SBL INFRATECH PRIVATE LIMITED

For SBL INFRATECH PVT. LTD.


ANKIT SHARMA
Director
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BINDAPUR
EXTENSION, UTTAM
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DL IN

For SBL INFRATECH PVT. LTD.


Director
SUNIL KUMAR
Director
DIN: 08460575
Address: RZ-C-
40, BLOCK C MAIN ROAD
NEAR PRIMARY
SCHOOL, MAHAVIR
ENCLAVE -1, DELHI
110045 DL IN IN

Place:- DELHI

Date: - 27/06/2019