



## **Independent Auditor's Report**

To  
The Members of **SBL INFRATECH PRIVATE LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying standalone financial statements of SBL INFRATECH PRIVATE LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2018, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor





considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are

appropriate in the circumstances but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit/loss for the year ended on that date.

### Report on Other Legal and Regulatory Requirements

1. This report does not include a statement on the matters specified in paragraph 3 and 4 of the Companies (Auditor's Report) Order 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, since in our opinion and according to the information and explanations given to us, the said order is not applicable to the company.
2. As required by Section 143 (3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In our opinion, the aforesaid Standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
  - f) In our opinion, the Company has maintained, in all material respects, adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as of 31st March, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India
  - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in



our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position.
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company

For HABIBULLAH & CO.  
Chartered Accountants  
(FRN: 001087C)

  
  
NEERAJ BANSAL  
(PARTNER)  
Membership No.: 400248

Place:-DELHI  
Date: 28/08/2018



**Balance Sheet as at 31st March 2018**

₹ in rupees

Particulars	Note No.	As at 31st March 2018	As at 31st March 2017
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's funds</b>			
Share capital	1	1,00,000.00	1,00,000.00
Reserves and surplus	2	(3,52,451.00)	(3,74,106.00)
Money received against share warrants			
		(2,52,451.00)	(2,74,106.00)
<b>Share application money pending allotment</b>			
<b>Non-current liabilities</b>			
Long-term borrowings			
Deferred tax liabilities (Net)	3	109.00	476.00
Other long term liabilities			
Long-term provisions	4		
		109.00	476.00
<b>Current liabilities</b>			
Short-term borrowings			
Trade payables	5		
(A) Micro enterprises and small enterprises			
(B) Others		34,10,417.00	17,66,917.00
Other current liabilities	6	46,800.00	16,000.00
Short-term provisions	4	7,877.00	
		34,65,094.00	17,82,917.00
<b>TOTAL</b>		<b>32,12,752.00</b>	<b>15,09,287.00</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	7		
Tangible assets		10,52,183.00	10,54,759.00
Intangible assets			
Capital work-in-Progress			
Intangible assets under development			
Non-current investments			
Deferred tax assets (net)	3		
Long-term loans and advances	8		
Other non-current assets	9	8,000.00	12,000.00
		10,60,183.00	10,66,759.00
<b>Current assets</b>			
Current investments			
Inventories			
Trade receivables	10	14,84,750.00	4,15,200.00
Cash and cash equivalents	11	1,59,369.00	27,328.00
Short-term loans and advances	8	5,00,000.00	
Other current assets	12	8,450.00	
		21,52,569.00	4,42,528.00
<b>TOTAL</b>		<b>32,12,752.00</b>	<b>15,09,287.00</b>
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	19		

The accompanying notes are an integral part of the financial statements.

As per our report of even date

For HABIBULLAH & CO.

Chartered Accountants

(FRN: 001087C)

  
**NEERAJ BANSAL**  
 partner  
 Membership No.: 400248  
 Place: DELHI  
 Date: 28/08/2018

For SBL INFRATECH PVT. LTD.

For and on behalf of the Board of Directors

Director

**ANKIT SHARMA**

Director

DIN: 07238593

Address: RZ B- 38, BINDAPUR  
 EXT. UTTAM NAGAR, D K  
 MOHAN GARDEN WEST DELHI  
 110059 DL IN

**SHIFALI SHARMA**

Director

DIN: 07239144

Address: RZ- B- 41, BINDAPUR  
 EXTENSION UTTAM NAGAR,  
 DK MOHAN GARDEN WEST  
 DELHI 110059 DL IN

**Statement of Profit and loss for the year ended 31st March 2018**

**₹ in rupees**

Particulars	Note No.	31st March 2018	31st March 2017
<b>Revenue</b>			
Revenue from operations	13	18,53,550.00	5,15,200.00
Less: Excise duty			
<b>Net Sales</b>		<b>18,53,550.00</b>	<b>5,15,200.00</b>
Other income			4,46,000.00
<b>Total revenue</b>		<b>18,53,550.00</b>	<b>9,61,200.00</b>
<b>Expenses</b>			
Cost of material Consumed			
Purchase of stock-in-trade			
Changes in inventories			
Employee benefit expenses	14	13,27,121.00	5,12,969.00
Finance costs			
Depreciation and amortization expenses		2,576.00	6,994.00
Other expenses	15	4,94,688.00	4,31,998.00
<b>Total expenses</b>		<b>18,24,385.00</b>	<b>9,51,961.00</b>
<b>Profit before exceptional, extraordinary and prior period items and tax</b>		<b>29,165.00</b>	<b>9,239.00</b>
Exceptional items			
<b>Profit before extraordinary and prior period items and tax</b>		<b>29,165.00</b>	<b>9,239.00</b>
Extraordinary items			
Prior period item			
<b>Profit before tax</b>		<b>29,165.00</b>	<b>9,239.00</b>
<b>Tax expenses</b>			
Current tax	16	7,877.00	
Deferred tax	17	(367.00)	(802.00)
Excess/short provision relating earlier year tax			
<b>Profit(Loss) for the period</b>		<b>21,655.00</b>	<b>10,041.00</b>
<b>Earning per share</b>			
<b>Basic</b>	18		
Before extraordinary Items		2.17	1.00
After extraordinary Adjustment		2.17	1.00
<b>Diluted</b>			
Before extraordinary Items			
After extraordinary Adjustment			
<b>SIGNIFICANT ACCOUNTING POLICIES &amp; NOTES TO THE ACCOUNTS</b>	19		

The accompanying notes are an integral part of the financial statements.  
As per our report of even date

For HABIBULLAH & CO.  
Chartered Accountants  
(FRN: 001087C)

**NEERAJ BANSAL**  
partner  
Membership No : 400248  
Place: DELHI  
Date: 28/08/2018

For SBL INFRATECH PVT. LTD.

*[Signature]*  
Director

**ANKIT SHARMA**  
Director  
DIN: 07238593  
Address: RZ B- 38 , BINDAPUR  
EXT. UTTAM NAGAR, D K  
MOHAN GARDEN WEST DELHI  
110059 DL IN

For SBL INFRATECH PVT. LTD.  
For and on behalf of the Board of Directors

**SHIFALI SHARMA**  
Director  
DIN: 07239144  
Address: RZ- B- 41, BINDAPUR  
EXTENSION UTTAM NAGAR,  
DK MOHAN GARDEN WEST  
DELHI 110059 DL IN



**Notes to Financial statements for the year ended 31st March 2018**

The previous year figures have been regrouped / reclassified, wherever necessary to conform to the current year presentation.

**Note No. 1 Share Capital**

₹ in rupees

Particulars	As at 31st March 2018	As at 31st March 2017
<b>Authorised :</b>		
10000 (31/03/2017:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
<b>Issued :</b>		
10000 (31/03/2017:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
<b>Subscribed and paid-up :</b>		
10000 (31/03/2017:10000) Equity shares of Rs. 10.00/- par value	1,00,000.00	1,00,000.00
<b>Total</b>	<b>1,00,000.00</b>	<b>1,00,000.00</b>

**Reconciliation of the Shares outstanding at the beginning and at the end of the reporting period**

**Equity shares**

₹ in rupees

	As at 31st March 2018		As at 31st March 2017	
	No. of Shares	Amount	No. of Shares	Amount
At the beginning of the period	10,000	1,00,000.00	10,000	1,00,000.00
Issued during the Period				
Redeemed or bought back during the period				
<b>Outstanding at end of the period</b>	<b>10,000</b>	<b>1,00,000.00</b>	<b>10,000</b>	<b>1,00,000.00</b>

**Right, Preferences and Restriction attached to shares**

**Equity shares**

The company has only one class of Equity having a par value Rs. 10.00 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the Equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**Details of shareholders holding more than 5% shares in the company**

Type of Share	Name of Shareholders	As at 31st March 2018		As at 31st March 2017	
		No. of Shares	% of Holding	No. of Shares	% of Holding
Equity [NV: 10.00]	ANKIT SHARMA	5,000	50.00	5,000	50.00
Equity [NV: 10.00]	SHIFALI SHARMA	5,000	50.00	5,000	50.00
	<b>Total :</b>	<b>10,000</b>	<b>100.00</b>	<b>10,000</b>	<b>100.00</b>

**Note No. 2 Reserves and surplus**

₹ in rupees

Particulars	As at 31st March 2018	As at 31st March 2017
<b>Surplus</b>		
Opening Balance	(3,74,106.00)	(3,84,147.00)
Add: Profit for the year	21,655.00	10,041.00
Less : Deletion during the year		
<b>Closing Balance</b>	<b>(3,52,451.00)</b>	<b>(3,74,106.00)</b>
<b>Balance carried to balance sheet</b>	<b>(3,52,451.00)</b>	<b>(3,74,106.00)</b>

For SBL INFRATECH PVT. LTD.

*[Signature]*  
Director

For SBL INFRATECH PVT. LTD.

*[Signature]*  
Director



**Note No. 3 Deferred Tax**

₹ in rupees

Particulars	As at 31st March 2018	As at 31st March 2017
Deferred tax liability		
Deferred Tax Liability	109.00	476.00
Gross deferred tax liability	109.00	476.00
Net deferred tax liability	109.00	476.00

**Note No. 4 Provisions**

₹ in rupees

Particulars	As at 31st March 2018			As at 31st March 2017		
	Long-term	Short-term	Total	Long-term	Short-term	Total
Other provisions						
Current tax provision		7,877.00	7,877.00			
		7,877.00	7,877.00			
Total		7,877.00	7,877.00			

**Note No. 5 Trade payables**

₹ in rupees

Particulars	As at 31st March 2018	As at 31st March 2017
(B) Others	34,10,417.00	17,66,917.00
Total	34,10,417.00	17,66,917.00

**Note No. 6 Other current liabilities**

₹ in rupees

Particulars	As at 31st March 2018	As at 31st March 2017
Others payables		
Audit Fee Payable	26,000.00	11,000.00
Expenses Payable	15,000.00	5,000.00
TDS Payable	5,800.00	
	46,800.00	16,000.00
Total	46,800.00	16,000.00

For SBL INFRATECH PVT. LTD.

*[Signature]*  
Director



For SBL INFRATECH PVT. LTD.

*[Signature]*  
Director

**SBL INFRATECH PRIVATE LIMITED**  
**3-85, SEWAK PARK, MAIN DWARKA ROAD, NEW DELHI-110059**  
**CIN : U70102DL2015PTC283877, Ph No : 9873732365**  
**Email : ankit108117@yahoo.co.in**

**(F.Y. 2017-2018)**

**Note No. 7 Fixed Assets Chart as at 31st March 2018**

**₹ in rupees**

Assets	Useful Life (In Years)	Gross Block					Accumulated Depreciation/ Amortisation			Net Block		
		Balance as at 1st April 2017	Additions during the year	Addition on account of business acquisition	Deletion during the year	Balance as at 31st March 2018	Balance as at 1st April 2017	Provided during the year	Deletion / adjustments during the year	Balance as at 31st March 2018	Balance as at 31st March 2018	Balance as at 31st March 2017
<b>Tangible assets</b>												
<b>Own Assets</b>												
Computer	3.00	18,000.00				18,000.00	13,921.00	2,576.00		16,497.00	1,503.00	4,079.00
Land	0.00	10,50,680.00				10,50,680.00					10,50,680.00	10,50,680.00
<b>Total (A)</b>		<b>10,68,680.00</b>				<b>10,68,680.00</b>	<b>13,921.00</b>	<b>2,576.00</b>		<b>16,497.00</b>	<b>10,52,183.00</b>	<b>10,54,759.00</b>
<b>P.Y Total</b>		<b>18,000.00</b>	<b>10,50,680.00</b>			<b>10,68,680.00</b>	<b>6,927.00</b>	<b>6,994.00</b>		<b>13,921.00</b>	<b>10,54,759.00</b>	<b>11,073.00</b>

**General Notes :**

- No depreciation if remaining useful life is negative or zero.
- If asset is used less than 365 days during current financial year then depreciation is equals to w.d.v as on 31-03-2017 less residual value.
- Depreciation is calculated on pro-rata basis in case asset is purchased/sold during current F.Y.
- If above assets is used for any time during the year for double shift, the depreciation will increase by 50% for that period and in case of the triple shift the depreciation shall be calculated on the basis of 100% for that period.

For SBL INFRATECH PVT. LTD.

*[Signature]*  
Director

For SBL INFRATECH PVT. LTD.

*[Signature]*  
Director





**SBL INFRATECH PRIVATE LIMITED**  
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**(F.Y. 2017-2018)**

**Statement showing assets wise calculation of depreciation as per Companies Act 2013 (W.D.V. Method)**

Name of Asset	COMPUTER				Useful Life (In Years)	3.00					
Group of asset	Computers and data processing units				Shift Type	Single					
Particulars	Date of purchase of asset	Original cost of asset	Residual value	Opening WDV	Date of sale of assets if any	Standard life as per Co.s act 2013 (In Days)	Life elapsed (In Days) (difference between date of purchase to 31.3.2017)	Remaining useful life as on 31.3.2017 (In Days) (col7 - col8)	Assets used during current F.Y. (In Days)	Dep Rate*	Depreciation (col5 * col11 * col10 / 365)
1	2	3	4	5	6	7	8	9	10	11	12
Computer	22/08/2015	18,000.00	900.00	4,079.00		1095.00	588.00	507.00	365.00	63.16	2,576.00
Total		18,000.00	900.00	4,079.00							2,576.00

\* Depreciation rate =  $(1 - ((\text{residual value} / \text{wdv as on 31.3.2017})^{\text{raise to power 1}} / \text{remaining useful life in years})) * 100$

For SBL INFRATECH PVT. LTD.  
  
 Director

For SBL INFRATECH PVT. LTD.  
  
 Director



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**Note No. 8 Loans and advances**

₹ in rupees

Particulars	As at 31st March 2018		As at 31st March 2017	
	Long-term	Short-term	Long-term	Short-term
Other loans and advances				
Sundry Advances		5,00,000.00		
		5,00,000.00		
<b>Total</b>		<b>5,00,000.00</b>		

**Note No. 9 Other non-current assets**

₹ in rupees

Particulars	As at 31st March 2018	As at 31st March 2017
Miscellaneous expenditure not written off		
Preliminary Expenses not written off	8,000.00	12,000.00
<b>Total</b>	<b>8,000.00</b>	<b>12,000.00</b>

**Note No. 10 Trade receivables**

₹ in rupees

Particulars	As at 31st March 2018	As at 31st March 2017
Less than six months		
Unsecured, Considered Good	14,84,750.00	4,15,200.00
<b>Total</b>	<b>14,84,750.00</b>	<b>4,15,200.00</b>
<b>Total</b>	<b>14,84,750.00</b>	<b>4,15,200.00</b>

**Note No. 11 Cash and cash equivalents**

₹ in rupees

Particulars	As at 31st March 2018	As at 31st March 2017
Balance with banks		
HDFC Bank Ltd.	58,970.00	204.00
<b>Total</b>	<b>58,970.00</b>	<b>204.00</b>
Cash in hand		
Cash in hand	1,00,399.00	27,124.00
<b>Total</b>	<b>1,00,399.00</b>	<b>27,124.00</b>
<b>Total</b>	<b>1,59,369.00</b>	<b>27,328.00</b>

**Note No. 12 Other current assets**

₹ in rupees

Particulars	As at 31st March 2018	As at 31st March 2017
Other Assets		
Tax Deducted at Source	8,450.00	
<b>Total</b>	<b>8,450.00</b>	

**Note No. 13 Revenue from operations**

₹ in rupees

Particulars	31st March 2018	31st March 2017
Sale of services	18,53,550.00	5,15,200.00
<b>Net revenue from operations</b>	<b>18,53,550.00</b>	<b>5,15,200.00</b>

**Other income**

₹ in rupees

Particulars	31st March 2018	31st March 2017
Other non-operating income		4,46,000.00
<b>Total</b>		<b>4,46,000.00</b>

For SBL INFRATECH PVT. LTD.

*[Signature]*  
Director

For SBL INFRATECH PVT. LTD.

*[Signature]*  
Director





**SBL INFRATECH PRIVATE LIMITED**  
**B-85, SEWAK PARK, MAIN DWARKA ROAD, NEW DELHI-110059**  
**CIN : U70102DL2015PTC283877, Ph No : 9873732365**  
**Email : ankit108117@yahoo.co.in**

**Note No. 14 Employee benefit expenses**

₹ in rupees

Particulars	31st March 2018	31st March 2017
<b>Salaries and Wages</b>		
Salary and wages	3,37,489.00	1,88,400.00
Director's remuneration	9,60,000.00	3,00,000.00
	<b>12,97,489.00</b>	<b>4,88,400.00</b>
<b>Staff welfare Expenses</b>	29,632.00	24,569.00
<b>Total</b>	<b>13,27,121.00</b>	<b>5,12,969.00</b>

**Depreciation and amortization expenses**

₹ in rupees

Particulars	31st March 2018	31st March 2017
Depreciation on tangible assets	2,576.00	6,994.00
<b>Total</b>	<b>2,576.00</b>	<b>6,994.00</b>

**Note No. 15 Other expenses**

₹ in rupees

Particulars	31st March 2018	31st March 2017
Audit fees	15,000.00	11,000.00
Administrative expenses	3,51,188.00	3,51,430.00
Preliminary expenses written off	4,000.00	4,000.00
Selling and Distribution Expenses	1,24,500.00	65,568.00
<b>Total</b>	<b>4,94,688.00</b>	<b>4,31,998.00</b>

**Note No. 15(a) Other expenses: Administrative expenses**

₹ in rupees

Particulars	31st March 2018	31st March 2017
Bank charges	8,523.00	6,888.00
Conveyance expenses	18,962.00	15,451.00
Electricity expenses	20,226.00	12,558.00
Entertainment expenses	46,003.00	27,906.00
Legal and professional Charges	24,000.00	15,000.00
Meeting Expenses	5,260.00	4,210.00
Office Expenses	30,179.00	34,504.00
Printing and stationery	8,090.00	8,542.00
Rent	1,20,000.00	1,80,000.00
Telephone expenses	12,943.00	13,276.00
Travelling Expenses	13,060.00	
Vehicle running expenses	43,942.00	33,095.00
<b>Total</b>	<b>3,51,188.00</b>	<b>3,51,430.00</b>

**Note No. 15(b) Other expenses: Selling and Distribution Expenses**

₹ in rupees

Particulars	31st March 2018	31st March 2017
Commission Expenses	1,16,000.00	53,568.00
Website Expenses	8,500.00	12,000.00
<b>Total</b>	<b>1,24,500.00</b>	<b>65,568.00</b>

**Note No. 16 Current tax**

₹ in rupees

Particulars	31st March 2018	31st March 2017
Current tax pertaining to current year	7,877.00	
<b>Total</b>	<b>7,877.00</b>	

For SBL INFRATECH PVT. LTD.  
  
 Director

For SBL INFRATECH PVT. LTD.  
  
 Director



**SBL INFRATECH PRIVATE LIMITED**  
**B-85, SEWAK PARK, MAIN DWARKA ROAD, NEW DELHI-110059**  
**CIN : U70102DL2015PTC283877, Ph No : 9873732365**  
**Email : ankit108117@yahoo.co.in**

**Note No. 17 Deferred tax**

₹ in rupees

Particulars	31st March 2018	31st March 2017
Deferred tax Asset	(367.00)	(802.00)
<b>Total</b>	<b>(367.00)</b>	<b>(802.00)</b>

**Note No. 18 Earning Per Share**

₹ in rupees

Particulars	Before Extraordinary items		After Extraordinary items	
	31st March 2018	31st March 2017	31st March 2018	31st March 2017
<b>Basic</b>				
Profit after tax (A)	21,655.00	10,041.00	21,655.00	10,041.00
Weighted average number of shares outstanding (B)	10,000	10,000	10,000	10,000
Basic EPS (A / B)	2.17	1.00	2.17	1.00
Face value per share	10.00	10.00	10.00	10.00

For SBL INFRATECH PVT LTD.  
  
 Director

For SBL INFRATECH PVT LTD.  
  
 Director





**SBL INFRATECH PRIVATE LIMITED**

**B-85,SEWAK PARK,MAIN DWARKA ROAD,NEW DELHI-110059**

**CIN : U70102DL2015PTC283877, Ph No : 9873732365**

**Email ID : ankit108117@yahoo.co.in**

**SIGNIFICANT ACCOUNTING POLICIES & NOTES ON FINANCIAL STATEMENTS**

**Note No. : 19**

**A. Significant Accounting Policies**

**1. Basis of accounting:-**

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013.

The financial statements have been prepared under the historical cost convention on accrual basis.

**2. Revenue Recognition :-**

Expenses and Income considered payable and receivable respectively are accounted for on accrual basis

**3. Fixed Assets :-**

Fixed assets are stated at their original cost of acquisition including taxes, freight and other incidental expenses related to acquisition and installation of the concerned assets.

**4. Depreciation :-**

Depreciation on Fixed Assets is provided to the extent of depreciable amount on the Written down Value (WDV) Method. Depreciation is provided based on useful life of the assets as prescribed in Schedule II to the Companies Act, 2013.

**5. Miscellaneous Expenditure:-**

Miscellaneous Expenditure comprises of Preliminary expenses that are amortized over a period of five years.

**6. Taxes on Income:-**

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961. The deferred tax for timing differences between the book and tax profits for the year is accounted for, using the tax rates and laws that have been substantively enacted by the balance sheet date.

**7. Provisions, Contingent Liabilities and Contingent Assets:- (AS-29)**

Provisions are recognized only when there is a present obligation as a result of past events and when a reliable estimate of the amount of the obligation can be made.

There are no Contingent Liabilities as on Balance Sheet Date.

For SBL INFRATECH PVT. LTD.

  
Director

For SBL INFRATECH PVT. LTD.

  
Director



Contingent assets are not recognized in the financial statement since this may result in the recognition of the income that may never be realized.

**General:**

Except wherever stated, accounting policies are consistent with the generally accepted accounting principles and have been consistently applied.

**(B) Notes on Financial Statements**

1. The SSI status of the creditors is not known to the Company; hence the information is not given.
2. Salaries includes directors remuneration on account of salary 9,60,000 /- (Previous Year Rs.3,00,000/-)
3. Trade receivables, Trade payables, Loans & Advances and Unsecured Loans have been taken at their book value subject to confirmation and reconciliation.

4. Payments to Auditors:

Auditors Remuneration	2017-2018	2016-2017
Audit Fees	15000/-	11000/-

5. Loans and Advances are considered good in respect of which company does not hold any security.
6. No provision for retirement benefits has been made, as there is no policy of the company in this regard.
7. Major components of Deferred tax

Particulars	As at 2018 (Rs.)	As at 31.03.2017 (Rs.)
A) Deferred Tax Liability(O.B)	476/--	-
Addition during the year		1278/-
B) Deferred Tax Assets(O.B)	-	-
Addition during the year	367	802/-
Net Deferred Tax liabilities/(assets) (A-B)	109/-	476/-

For SBL INFOTECH PVT. LTD.

*[Signature]*  
Director

For S

SBL INFOTECH PVT. LTD.  
*[Signature]*  
Director





8. Value of Imports

Raw Material	Nil	Nil
Finished Goods	Nil	Nil

8. Expenditure in Foreign Currency Nil Nil

9. Earning in Foreign Exchange Nil Nil

Signature to notes 1 to 19


In terms of Our Separate Audit Report of Even Date Attached.

For HABIBULLAH & CO.

For SBL INFRATECH PRIVATE LIMITED

For SBL INFRATECH PVT. LTD.  
*Shifali*  
Director

For SBL INFRATECH PVT. LTD.

  
**NEERAJ BANSAL**  
Partner  
Membership No. 400248  
Registration No. 001087C

  
**ANKIT SHARMA**  
Director  
DIN: 07238593  
Address: RZ-  
B41/C, BLOCK B  
BINDAPUR  
EXTENSION, UTTAM  
NAGAR DELHI 110059 DL  
IN

**SHIFALI SHARMA**  
Director  
DIN: 07239144  
Address: RZ-B-  
41/C, BLOCK B  
BINDAPUR EXTENSION  
UTTAM NAGAR, DELHI  
110059 DL IN

Place:- DELHI  
Date: - 28/08/2018